

PENGARUH MANAJEMEN LABA TERHADAP KINERJA OPERASI, RETURN SAHAM PADA PERUSAHAAN PUBLIK DI BURSA EFEK JAKARTA (BEJ)

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Abstract

Earnings management's is management's act in financial statement preparing process in order to obtain whether his personality welfare or his company's value. This research analyse to influence of earnings management to operation performance, return stock which was listed in Jakarta Stock Exchange (JSX) at 2003 until 2005. Earnings management relate research of Dechow et.al (1996), performance operate for proksi by Return asset on (ROA) while return stock of proksi with Cumulative Abnormal Return (CAR).

This research is to analyse what is there difference of operation performance, s return stock between Earnings management companies and non earning management's companies. this Research population manufacturing business which was listed in Jakarta Stock Exchange (JSX) at 2003 until 2005. Data collecting use method of pooling and yield 31 sample research. Method of analysis the used independent t-Test. Independent t-Test was used to analyzed data after it has normal distribution by Kolmogorov-Smirnov through program aid of Spss 11.5.

The result of from independent t-Test that there was no difference operation performance between earning management's companies and non earning management's companies and there was no difference return stock between earning management's companies and non earning management's companies

Keywords : *Earning Management, Return on asset (ROA), Cumulative Abnormal Return (CAR)*

Abstraksi

Manajemen laba adalah tindakan manajemen dalam laporan keuangan sebagai persiapan untuk meningkatkan kesejahteraannya atau untuk meningkatkan nilai perusahaan. Penelitian ini dilakukan untuk menganalisis pengaruh manajemen laba terhadap kinerja operasional, tingkat pengembalian saham dengan mengambil objek penelitian di BEJ selama periode 2003 sampai 2005. Definisi manajemen laba sesuai dengan penelitian Dechow dkk (1996), kinerja operasional diproksi dengan ROA dan tingkat pengembalian saham diukur dengan kumulatif abnormal return (CAR).